

GREENVILLE CO. S. C.  
MAY 23 4 31 PM '76  
W. S. TANNERSLEY  
R. H. C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

BOOK 1338 PAGE 883

To All Whom These Presents May Concern:

WHEREAS, Carolina Christian Broadcasting, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to

R. D. Garrett

hereinafter called the mortgagee(s), in the full and just sum of -----

Fifteen Thousand and No/100 (\$15,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: due and payable in eighteen (18) equal, consecutive, monthly payments of Eight Hundred Ninety-nine and 14/100 (<sup>Dollars</sup>\$899.14) to be applied first to interest and then to principal with payments commencing June 28, 1976;

with interest from \_\_\_\_\_ date \_\_\_\_\_ at the rate of nine and three-quarters per centum per annum until paid; interest to be computed and paid \_\_\_\_\_ monthly out of each scheduled payment \_\_\_\_\_ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear. Mortgagor reserves the right to anticipate payment at any time in any amount without penalty.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, and being known and designated as Lot 7 of Mountain Ridge Industrial Park and having the following metes and bounds according to a plat thereof prepared by James Ralph Freeland, F.L.S., dated May 5, 1976, recorded in the R. M. C. Office for Greenville County in Plat Book 5S at page 89:

BEGINNING at an iron pin on the western side of a 50 foot wide right of way easement at the joint front corner of Lots 7 and 6, said iron pin lying N. 17-35 E., 140 feet, more or less from the northwestern corner of the intersection of said right of way and Rutherford Road; thence with the line of Lot 6, N. 72-25 W., 176 feet to an iron pin; thence, N. 17-35 E., 200 feet to an iron pin; thence, S. 72-25 E., 176 feet to an iron pin on the western side of the aforesaid 50 foot wide right of way easement; thence with the western side of said 50 foot wide right of way easement, S. 17-35 W., 200 feet to the point of beginning.



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